

Message Text

LIMITED OFFICIAL USE

PAGE 01 BELGRA 04147 311735Z
ACTION XMB-04

INFO OCT-01 EUR-12 ISO-00 EB-08 TRSE-00 CIAE-00 INR-10
NSAE-00 COME-00 L-03 FRB-03 SS-15 NSCE-00 SSO-00
INRE-00 /056 W

-----024729 311739Z /64

O 311640Z MAY 78
FM AMEMBASSY BELGRADE
TO SECSTATE WASHDC IMMEDIATE 6793

LIMITED OFFICIAL USE BELGRADE 4147

DEPARTMENT PASS EXIMBANK

E.O. 11652: N/A
TAGS: EFIN, YO
SUBJECT: EXIMBANK OPERATING ARRANGEMENTS

REF: STATE 135930

1. EMBOFF MET WITH A WORKING GROUP FROM THE YUGOSLAV BANK ASSOCIATION AT THIE REQUEST ON MAY 31. THE GROUP INCLUDED PETAR ILIC OF JUGOBANKA, ILIJA STEFANOVIC OF THE BANK ASSOCIATION, AND ALEKSANDAR BOGOEV OF STOPANSKA BANKA. THE GROUP SAID THAT TECHNICAL EXPERTS FROM THE VARIOUS BANKS HAD JUST ABOUT COMPLETED A REVISION OF ANNEX A. ILIC EXPECTED TO TO SEND THIS REVISION TO EXIM AS SOON AS POSSIBLE, PROBABLY TODAY. THIS REVISION WOULD CONTAIN ALL THE POINTS COVERED IN THE ORIGINAL ANNEX, BUT WOULD STATE THEM IN WAYS COMPATIBLE WITH THE YUGOSLAV SYSTEM. THE GROUP REPEATED SEVERAL TIMES THAT THE INFORMATION WOULD IN FACT BE MORE DETAILED THAN REQUESTED BY EXIM AND, AT THE SAME TIME, EVERY BANK WOULD FIND IT POSSIBLE TO COMPLETE. ILIC THEN STATED THAT IF EXIM COULD NOT ACCEPT THE REVISION, THE ONLY ALTERNATIVE FOR THE YUGOSLAV BANKS WOULD BE TO REVERT TO THEIR ORIGINAL PROPOSA--NAMELY THE QUALIFYING STATEMENT IN ANNEX A SUGGESTED IN
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 BELGRA 04147 311735Z

THEIR ORIGINAL TELEX TO EXIM.

2. ILIC AND THE GROUP STILL HOPE THAT THE AGREEMENT CAN BE SIGNED DURING THE MOORE VISIT. THEY ARE ATTEMPTING TO OBTAIN THE CONCURRENCE OF ALL THE BANKS, BUT SAID THAT THIS CONCURRENCE CAN ONLY BE OBTAINED IF EXIM RESPONDS QUICKLY AND POSITIVELY TO THE PROPOSED REVISION. EVEN THEN, THEY EMPHASIZED

THAT IT WAS UNCERTAIN WHETHER THE CONCURRENCE COULD BE OBTAINED
IN TIME.

3. COMMENT: IT IS OBVIOUS THAT THE BANKS ARE UNDER
CONSIDERABLE PRESSURE TO CONCLUDE AN AGREEMENT IN TIME FOR
SIGNATURE DURING THE MOORE VISIT. PROVIDING THAT THE REVISION IS
ACCEPTABLE TO EXIM, IT APPEARS LIKELY THAT APPROVAL OF ALL
THE COMERCIAL BANKS CAN BE OBTAIN.

4 IF THE REVISION SATISFIES EXIM'S INFORMATION REQUIREMENTS,
IT MAY ALSO PROVE INSTRUMENTAL IN KEEPING SEVERAL OF THE
SMALLER BANKS INTERESTED IN DOING BUSINESS WITH EXIM. WE HAVE
HEARD COMMENTS FROM STOJILJKOVIC, ILIC AND OTHER BANKERS THAT
DIFFICULTIES IN DERIVING THE INFORMATION REQUESTED IN
IN ANNEX A WERE CONSIDERED BY SMALLER BANKS AS A VALID
REASON FOR AVOIDING EXIM BUSINESS COMPLETELY. WHILE THIS MAY
BE A NEGOTIATION PLOY, WE BELIEVE IT HAS SOME BASIS IN FACT--
PARTICULARLY IF THE OVERLY-SENSITIVE YUGOSLAVS
FEEL THAT THEY ARE BEING COMPELLED TO SUBMIT FINANCIAL
INFORMATION ACCORDING TO EXIM STANDARDS AND NOT THEIR
OWN.

EAGLEBURGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, POLICIES, ORGANIZATION & MANAGEMENT, INTERNATIONAL ORGANIZATIONS, MEETING REPORTS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 may 1978
Decaption Date: 20 Mar 2014
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978BELGRA04147
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780227-0919
Format: TEL
From: BELGRADE
Handling Restrictions:
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978055/aaaaadot.tel
Line Count: 84
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6cf6b39b-c288-dd11-92da-001cc4696bcc
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: ONLY
Reference: 78 STATE 135930
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2665386
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK OPERATING ARRANGEMENTS
TAGS: EFIN, YO, US, XMB
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/6cf6b39b-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014